



**Effective July 1, 2020**

**CHANGES TO FUNDS AVAILABILITY POLICY**

The dollar amounts in the Pioneer WV FCU's Funds Availability Policy will be adjusted for inflation as required by the Expedited Funds Availability Act. The following thresholds are changing and may affect the funds available to you for certain deposits.

- Generally, the first \$225 from a deposit will be made available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit \$900 on Monday, \$225 from the deposit is available on Tuesday. The remaining \$675 is available on Wednesday.
- We may delay the availability of your funds for any deposits over \$5,525. However, the first \$225 will be available on the next business after your deposit. For example, generally, if you deposit a \$9,000 check, the first \$225 will be available the next business day, \$5,300 will be available on the second business day, and the remaining \$3,475 will be available on the 7th business day.
- If you have a new account with us or have repeatedly overdrawn your account in the last six months, we may delay the availability of your funds for any deposits over \$5,525. For example, generally, if you deposit a \$9,000 check, \$5,525 will be available on the next business day for deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks. For other deposited items, the \$5,525 will be available the second business day, and the remaining \$3,475 will be available on the 9<sup>th</sup> business day after your deposit.

To receive a copy of the credit union's Funds Availability Policy contact us at 304-348-6648 or visit our website at [pioneerwv.org](http://pioneerwv.org)